The Role of SME in Energy Transition

Ante Ćurković


ABSTRACT

Small and medium size enterprises (SME) represent 99% of all businesses in the EU. European energy sector was for decades dominated by vertically integrated, usually publicly owned giants. Market liberalization, new regulation and transition to renewable/sustainable energy provided new opportunities for SMEs. With their simple/fast decision-making, SMEs were ideally positioned for rapid technology advancement and ever changing regulatory and market environment of the energy transition, which allowed SMEs to progress faster than the incumbents. ENCROs - Croatian SME track record (140 MW wind realized, 500 MW new wind and 500 MW solar in development) shows how SMEs can be an important factor in energy transition in the market that was up until recently closed to all participants apart from the public utility.